



INDIA GELATINE & CHEMICALS LTD.

Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA

Tel.: (260) 240 1741, 240 1584, 240 1385, 240 0795

E-MAIL : igclvapi@indiagelatine.com • Web : www.indiagelatine.com • CIN - L99999GJ1973PLC002260

November 10, 2020

BSE Limited

Department of Corporate Services – CRD,

PJ Towers, Dalal Street,

Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

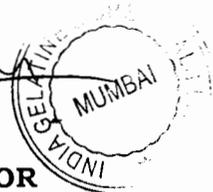
Sub: Un-audited Financial Results for the 2nd quarter and half year ended 30th September 2020 – Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report and Cash Flow statement for the 2nd quarter and half year ended 30th September, 2020, which were considered and approved by the Board of Directors, in its meeting held today i.e. 10th November, 2020.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

MANAGING DIRECTOR

DIN: 00044901

Head Office : 77/78, Mittal Chambers, 7th Floor, 228, Nariman Point, Box No. 11620, Mumbai - 400 021.

Tel.: (022) 2202 0341, 2284 5522 • Email : igclmumbai@indiagelatine.com

Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura, Ahmedabad - 380 009 (Gujarat). Tel.: (079) 2646 6737, 2646 9514 • Fax : (079) 2646 5569.

General information about company	
Scrip code	531253
NSE Symbol	
MSEI Symbol	
ISIN*	INE342D01012
Name of company	INDIA GELATINE & CHEMICALS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	10-11-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-11-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of Chemical Products
Start date and time of board meeting	10-11-2020 16:00
End date and time of board meeting	10-11-2020 17:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3532.7	6605.48
	Other income	86	211.98
	Total income	3618.7	6817.46
2	Expenses		
(a)	Cost of materials consumed	1795.41	3522.76
(b)	Purchases of stock-in-trade	7.75	7.75
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	-65.11
(d)	Employee benefit expense	228.16	462.95
(e)	Finance costs	0.08	0.21
(f)	Depreciation, depletion and amortisation expense	94.39	180.84
(f)	Other Expenses		
1	Power and Fuel	550.86	966.33
2	Stores and Spares	88.23	172.89
3	Labour Charges	101.27	192.04
4	CETP, Water and Effluent Treatment Charges	139.25	272
5	Legal & Professional Charges	48.35	91.7
6	Insurance	21.9	37.5
7	Repairs to machinery, Buiding & others	43.72	119.49
8	Other General Expenses	217.5	408.85
10			
	Total other expenses	1211.08	2260.8
	Total expenses	3348.75	6370.2

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	269.95	447.26
4	Exceptional items	0	0
5	Total profit before tax	269.95	447.26
7	Tax expense		
8	Current tax	74.57	112.72
9	Deferred tax	-11.59	-5.65
10	Total tax expenses	62.98	107.07
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	206.97	340.19
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	206.97	340.19

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
B	Date of end of reporting period	30-09-2020	30-09-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Amount of Items that will not be reclassified to profit or loss	-9.2	-26.21
	Total Amount of items that will not be reclassified to profit and loss	-9.2	-26.21
2	Income tax relating to items that will not be reclassified to profit or loss		
		-2.32	-6.6
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	2.46	2.36
	Total Amount of items that will be reclassified to profit and loss	2.46	2.36
4	Income tax relating to items that will be reclassified to profit or loss		
		0.62	0.59
5	Total Other comprehensive income	-5.04	-17.84

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2020	01-04-2020
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23	Total Comprehensive Income for the period	201.93	322.35
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	709.23	709.23
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.91	4.8
	Diluted earnings (loss) per share from continuing operations	2.91	4.8
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	2.91	4.8
	Diluted earnings (loss) per share from continuing and discontinued operations	2.91	4.8
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 10, 2020. The statutory Auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 .</p> <p>2. The financial results for the Quarter and Half Year ended September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.</p> <p>4. The Company has assessed the probable impact of covid 19 pandemic. It has considered internal and external information available up to the date of approval of these financial results and has performed analysis based on current estimates in assessing the recoverability of its assets including trade receivables, inventories, other financial and non-financial assets for possible impact on these financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any material impact on these financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.</p> <p>5. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.</p> <p>6. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contributions made by the Company towards Provident Fund and Gratuity. The effective date from which the Code is applicable and the rules to be framed under the Code are yet to be notified. In view of this, impact if any, of the change will be assessed and accounted in the period in which the Code and the rules thereunder are notified.</p>

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2020
Date of end of reporting period	30-09-2020
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	4172.95
Capital work-in-progress	12.49
Investment property	
Goodwill	0
Other intangible assets	7.74
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	1289.99
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	36.88
Total non-current financial assets	1326.87
Deferred tax assets (net)	
Other non-current assets	188.09
Total non-current assets	5708.14
2	Current assets
Inventories	2975.22
Current financial asset	
Current investments	2032.22
Trade receivables, current	862.14
Cash and cash equivalents	210
Bank balance other than cash and cash equivalents	393.6
Loans, current	155.61
Other current financial assets	326.99
Total current financial assets	3980.56
Current tax assets (net)	
Other current assets	75.11
Total current assets	7030.89

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	30-09-2020
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	12739.03
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	709.23
	Other equity	9927.1
	Total equity attributable to owners of parent	10636.33
	Non controlling interest	
	Total equity	10636.33
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	0
	Provisions, non-current	512.14
	Deferred tax liabilities (net)	410.05
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	922.19
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	786.35
	Other current financial liabilities	122.2
	Total current financial liabilities	908.55
	Other current liabilities	89.56
	Provisions, current	85.47
	Current tax liabilities (Net)	96.93
	Deferred government grants, Current	
	Total current liabilities	1180.51
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	2102.7
	Total equity and liabilities	12739.03
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2020	01-04-2020
Date of end of reporting period	30-09-2020	30-09-2020
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	30-09-2020
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	447.26
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.21
	Adjustments for decrease (increase) in inventories	-93.22
	Adjustments for decrease (increase) in trade receivables, current	-211.51
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	112.85
	Adjustments for decrease (increase) in other non-current assets	27.74
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-9.94
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	49.4
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	6.44
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	180.84
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-11.65
	Adjustments for provisions, non-current	-59.41
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	1.5
	Adjustments for unrealised foreign exchange losses gains	-2.66
	Adjustments for dividend income	6.33
	Adjustments for interest income	70.56
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-98.19
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-2.5
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-186.99
	Net cash flows from (used in) operations	260.27
	Dividends received	6.33
	Interest paid	0
	Interest received	70.56
	Income taxes paid (refund)	39.65
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	297.51
	Cash flows from used in investing activities	

Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	3263.44
Other cash payments to acquire equity or debt instruments of other entities	3590.93
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	26.5
Purchase of property, plant and equipment	103.09
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-113.21
Net cash flows from (used in) investing activities	-517.29
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	6.99
Interest paid	0.21
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-7.2
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-226.98

	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-226.98
	Cash and cash equivalents cash flow statement at beginning of period	436.98
	Cash and cash equivalents cash flow statement at end of period	210

INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999G1973PLC002260

Statement Of Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2020.

(₹ In lakhs except EPS)

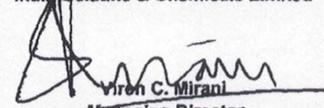
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 Reviewed	30/06/2020 Reviewed	30/09/2019 Reviewed	30/09/2020 Reviewed	30/09/2019 Reviewed	31/03/2020 Audited
I	Revenue from Operations	3,532.70	3,072.78	3,368.93	6,605.48	6,255.00	13,190.77
II	Other Income	86.00	125.98	99.97	211.98	182.05	345.80
III	Total Income (I+II)	3,618.70	3,198.76	3,468.90	6,817.46	6,437.05	13,536.57
IV	Expenses						
	a) Cost of materials consumed	1,795.41	1,727.35	1,575.34	3,522.76	2,752.99	6,165.77
	b) Purchase of Stock-in-Trade	7.75	-	-	7.75	-	10.56
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11.88	(76.99)	(204.81)	(65.11)	(152.04)	(272.34)
	d) Employee benefits expense	228.16	234.79	267.38	462.95	505.01	988.87
	e) Finance costs	0.08	0.13	0.02	0.21	0.76	0.76
	f) Depreciation and amortisation expenses	94.39	86.45	83.83	180.84	167.06	344.07
	g) Power and Fuel	550.86	415.47	591.22	966.33	1,120.58	2,270.78
	h) Other expenses	660.22	634.25	892.35	1,294.47	1,629.58	3,387.42
	Total Expenses (IV)	3,348.75	3,021.45	3,205.33	6,370.20	6,023.94	12,895.89
V	Profit / (Loss) before tax (III-IV)	269.95	177.31	263.57	447.26	413.11	640.68
VI	Tax Expenses:						
	1) Current Tax	74.57	38.15	58.27	112.72	106.14	213.25
	2) Deferred Tax	(11.59)	5.94	(51.15)	(5.65)	(61.74)	(98.97)
	3) Tax provision relating to earlier years	-	-	-	-	-	(9.17)
	Total tax expenses (VI)	62.98	44.09	7.12	107.07	44.40	105.11
VII	Profit / (Loss) for the period (V-VI)	206.97	133.22	256.45	340.19	368.71	535.57
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	(9.20)	(17.01)	(10.60)	(26.21)	(19.03)	(56.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.32	4.28	2.31	6.60	4.66	14.20
	c) Items that will be reclassified to profit or loss	2.46	(0.10)	0.96	2.36	0.96	(1.92)
	d) Income tax relating to items that will be reclassified to profit or loss	(0.62)	0.03	(0.24)	(0.59)	(0.24)	0.48
IX	Total Comprehensive Income for the period (VII+VIII)	201.93	120.42	248.88	322.35	355.06	491.92
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves						9,711.14
XII	Earnings per share (Rs. 10/- each not annualised)						
	Basic	2.91	1.87	3.62	4.80	5.20	7.55
	Diluted	2.91	1.87	3.62	4.80	5.20	7.55

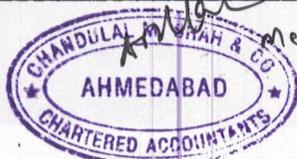
Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 10, 2020. The statutory Auditors of the company have carried out Audit of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the Quarter and Half Year ended September 30, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Company has assessed the probable impact of covid 19 pandemic. It has considered internal and external information available up to the date of approval of these financial results and has performed analysis based on current estimates in assessing the recoverability of its assets including trade receivables, inventories, other financial and non-financial assets for possible impact on these financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any material impact on these financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.
- The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contributions made by the Company towards Provident Fund and Gratuity. The effective date from which the Code is applicable and the rules to be framed under the Code are yet to be notified. In view of this, impact if any, of the change will be assessed and accounted in the period in which the Code and the rules thereunder are notified.

Place : Mumbai
Date : November 10, 2020.

India Gelatine & Chemicals Limited


Viren C. Mirani
 Managing Director
 DIN : 00044901



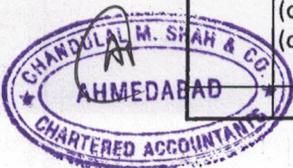
INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road, Navrangpura,
Ahmedabad -380 009, Gujarat.

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

Statement of Assets and Liabilities

(₹ in Lakhs)			
	Particulars	As at 30th September, 2020 Reviewed	As at 31st March, 2020 Audited
I	ASSETS		
1)	Non-Current Assets		
	(a) Property, Plant and Equipment	4,172.95	4,250.74
	(b) Capital Work-in-Progress	12.49	27.18
	(c) Intangible Assets	7.74	15.48
	(d) Financial Assets	-	-
	(i) Investments	1,289.99	961.99
	(ii) Other Financial Assets	36.88	36.86
	(e) Other Non-Current Assets	-	27.74
	(f) Income Tax Asset (Net)	188.09	188.09
	Total Non-current Assets	5,708.14	5,508.08
2)	Current Assets		
	(a) Inventories	2,975.22	2,882.00
	(b) Financial Assets		
	(i) Investments	2,032.22	1,934.54
	(ii) Trade Receivables	862.14	642.48
	(iii) Cash and Cash Equivalents	210.00	436.98
	(iv) Bank Balances other than (iii) above	393.60	280.39
	(v) Loans	155.61	160.98
	(iv) Other Financial Assets	326.99	317.05
	(c) Other Current Assets	75.11	187.96
	Total Current Assets	7,030.89	6,842.38
	TOTAL ASSETS	12,739.03	12,350.46
II	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	709.23	709.23
	(b) Other Equity	9,927.10	9,711.14
	Total Equity	10,636.33	10,420.37
2)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	-	1.50
	(b) Provisions	512.14	452.73
	(c) Deferred Tax Liabilities (Net)	410.05	421.70
	Total Non-current Liabilities	922.19	875.93
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Total outstanding dues of micro and small enterprises	281.79	319.96
	- Total outstanding dues of creditors other than micro and small enterprises	504.56	517.71
	(ii) Other Financial Liabilities	122.20	22.81
	(b) Other current liabilities	89.56	96.00
	(c) Provisions	85.47	73.82
	(d) Current Tax Liabilities (Net)	96.93	23.86
	Total Current Liabilities	1,180.51	1,054.16
	TOTAL EQUITY AND LIABILITIES	12,739.03	12,350.46



MU: [Signature]

INDIA GELATINE & CHEMICALS LIMITED

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2020.

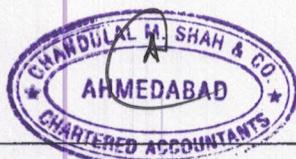
(₹ in Lakhs)

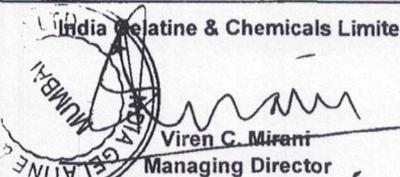
Particulars	Half Year ended September 30, 2020	Half Year ended September 30, 2019
	Reviewed	Reviewed
A. Cash Flow from Operating Activities		
Profit Before Tax	447.26	413.11
Adjustments for		
Depreciation and Amortisation Expenses	180.84	167.06
Finance Cost	0.21	0.76
Unrealised Forex Loss/(Gain)	(2.66)	2.82
Loss on sales of Tangible Assets	23.71	1.06
Interest & Dividend Received	(76.89)	(107.59)
Sundry Balances written back	-	(8.77)
Changes in Gratuity provision in OCI	(26.21)	(19.03)
(Gain) / loss from Current Investment & market valuation	(98.19)	39.96
	0.81	76.27
Operating Profit Before Working Capital Changes	448.07	489.38
Working Capital Changes		
Adjustments for		
(Increase)/Decrease Trade & Other receivables	(108.30)	(721.14)
(Increase)/Decrease Inventories	(93.22)	165.70
Increase/ (Decrease) Trade & other payables	13.72	342.93
	(187.80)	(212.51)
Cash Generated from Operating Activities	260.27	276.87
Direct taxes paid	(39.65)	(119.89)
	(39.65)	(119.89)
Net Cash from Operating Activities	220.62	156.98
B. Cash Flow from Investing Activities		
Payment for Purchase of Property, Plant & Equipment	(103.09)	(90.72)
Proceeds from sale of Tangible Assets	26.50	4.00
Purchase of Current Investments	(3,590.93)	(3,385.73)
Sale of Current Investments	3,263.44	3,670.24
Interest and Other Income	76.89	107.59
Changes in Bank balances other than cash equivalents	(113.21)	(277.98)
	(440.40)	27.40
Net Cash (used in) Investing Activities	(440.40)	27.40
C. Cash Flow from Financing Activities		
Payment of Dividend (including Dividend Distribution Tax / TDS)	(6.99)	(299.26)
Interest Paid	(0.21)	(0.76)
	(7.20)	(300.02)
Net Cash from / (used in) Financing Activities	(7.20)	(300.02)
Net increase / (decrease) in cash and cash equivalents	(226.98)	(115.63)
Cash and cash equivalent at the beginning of the year (April 01, 2020)	436.98	313.32
	210.00	197.69
Cash and cash equivalent at the end of the period	210.00	197.69

Notes to Cash Flow Statement:

1. Previous year figures have been regrouped wherever necessary, to confirm to this year's classification.
2. The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Accounting Standard 3 on Cash Flow Statement as Accounting Standard specified under section 133 of the Companies Act , 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

Place : Mumbai
Date : November 10, 2020.



India Gelatine & Chemicals Limited

Viren C. Mirani
Managing Director
DIN : 00044901

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Auda Garden, Corporate Road, Prahladnagar, Ahmedabad-380052.
Tel. : 079-2960 1085 • (M) 90330 34430 • E-mail : cmshah@cmshah.com • Website : www.cmshah.com

Independent Auditor's review report on Quarterly and year-to-date Unaudited Standalone Financial Results of India Gelatine & Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of
India Gelatine & Chemicals Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **India Gelatine & Chemicals Limited** ("the company") for the quarter ended 30th September, 2020 and year-to-date results for the period from 1st April, 2020 to 30th September, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W



Arpit D. Shah
Partner

Membership No. 135188

UDIN :- 20135188AAAAEK6341

Place: Ahmedabad

Date: 10/11/2020

